



Real Estate & Infrastructure

Weekly Newsletter

19th March to 26th March 2019

Real Estate Newsletter

Investment and Exit

ASK Property Investment Advisors invests \$47 mn across project

19th March 2019.VCCircle

ASK Property Investment Advisors, the real estate private equity arm of financial services group ASK, has invested Rs 326 crore (\$47 million) across projects of QVC Realty Developers, Tridhaatu Realty and TVS Emerald, which is part of the TVS Group...[more](#)

SILA Group to invest Rs 70 crore to develop housing project in Mumbai

23rd March 2019. ET Realty

Real estate consultant SILA group has entered into the property development business and is constructing a luxury housing project near Mumbai with an investment of about Rs 70 crore, a top company official said...[more](#)

HDFC Capital Advisors invests in Runwal Group's project in Thane

22nd March 2019. ET Realty

HDFC Capital Advisors, the wholly-owned subsidiary of India's largest mortgage lender, has invested Rs 500 crore in realty developer Runwal Group's 115-acre township project in Dombivli near Mumbai, said two persons familiar with the development...[more](#)

PEs invest \$1 billion in Indian real estate in January-March: Data

25th March 2019.Economics Times

Institutional investors' appetite for Indian real estate, particularly the commercial segment, has maintained its robust momentum since one year...[more](#)

Airbnb May Invest \$100 Mn - \$200 Mn In OYO

19th March 2019.Inc42

US-based Airbnb maybe eyeing a deal with homegrown hospitality unicorn OYO to enter the hotel business, in India and China according to a media report...[more](#)

Motilal Oswal Real Estate invests Rs 83 cr in Radiance projects

26th March 2019.Economics Times

Motilal Oswal Real Estate (MORE) has invested Rs 83 crore as mezzanine debt in three projects being developed by Radiance Group in Chennai...[more](#)

Fund Raise

KKR raising \$1.5 bn for first Asia real estate fund

22nd March 2019.VCCircle

Global investment powerhouse KKR & Co Inc is raising its first Asia-focused real estate fund, targeting \$1.5 billion as it looks to deepen its real estate portfolio in the region, said people with knowledge of the matter...[more](#)

Tata Capital Housing Finance looking to raise \$100 million via ECB

25th March 2019.ET Realty

Tata Capital, the financial services arm of the diversified conglomerate, will be raising \$100 million in foreign borrowings through an arm by next week, a top official has said...[more](#)

DLF plans to raise around ₹ 3,000 crore through QIP

26th March 2019.Live Mint

DLF Ltd, India's largest real estate firm by market value, announced Monday plans to raise around ₹ 3,000 crore by selling shares to institutional investors...[more](#)

Merger And Acquisitions

Blackstone, Salarpuria Sattva to buy Tanglin Developments for Rs 2,800 crore

22nd March 2019. ET Realty

Blackstone, along with southern developer Salarpuria Sattva, is set to acquire Coffee Day founder V G Siddhartha's real estate venture Tanglin Developments, which owns a technology park in Bengaluru, for about Rs 2,800 crore...[more](#)

Elara Technologies looking to acquire home rental platform for expansion

20th March 2019.ET Realty

Singapore-based Elara Technologies, which owns three realty portals PropTiger, Housing and Makaan, is actively looking to acquire rental housing platform for providing end-to-end services from listing to brokerage in this growing segment, sources said...[more](#)

Property distress in India has Piramal prowling for acquisitions

22nd March 2019.Live Mint

Billionaire Ajay Piramal's son is seeking to take advantage of teetering Indian developers to expand his property business...[more](#)

Godrej Properties buys plot in Delhi for Rs 1,100 crore

21st March 2019.ET Realty

Godrej Properties has bought a 27-acre plot in New Delhi's Ashok Vihar area from the Rail Land Development Authority in a deal said to be valued at Rs 1,100 crore...[more](#)

Joint Venture

DLF, Hines form joint venture for \$275 mn commercial project

20th March 2019.VCCircle

Indian developer DLF Ltd has formed a joint venture with US-based property investment firm Hines for constructing a high-end commercial real estate project in Gurugram...[more](#)

Marathon, Adani Realty JV secures Rs 500 cr funding for second luxury project

22nd March 2019.DNA

Marathon Group and Adani Realty joint venture (JV) has secured a Rs 500 crore funding from HDFC to develop the second phase of their luxury project in south Mumbai...[more](#)

Land

TVS Realty arm buys Chennai plot for Rs 150 crore

20th March 2019.ET Realty

TVS Emerald Housing, the real estate arm of TVS group, has bought a 6.5 acre land parcel in Chennai's IT corridor for Rs 150 crore...[more](#)

Commercial

Bharti Realty-led consortium to develop commercial project at Delhi airport

21st March 2019.ET Realty

Delhi airport operator DIAL Wednesday said it has awarded the rights for a commercial development project to a consortium led by Bharti Realty that will make an annual payment of Rs 363.5 crore towards lease rentals till 2036...[more](#)

DLF sells 33% stake in commercial project to Hines for Rs 650 crore

20th March 2019.ET Realty

Realty major DLF Tuesday announced sale of 33 per cent stake in its upcoming commercial project in Gurugram to US-based Hines, in a deal size estimated at around Rs 650 crore...[more](#)

Supertech looking to sell 9 lakh sq ft office complex in Noida for ₹ 1,000 cr

20th March 2019.Live Mint

Realty firm Supertech is in talks to sell its office complex in Noida for around ₹ 1,000 crore as it aims to cut debt significantly and save interest cost, sources said...[more](#)

Hospitality

Indian hospitality sector may see many more deals in 2019: Study

25th March 2019.Economics Times

Hoteliers and analysts expect 2019 to be a bumper year for deals in India's hospitality sector following Brookfield's purchase of Hotel Leelaventure's assets, the sale of Keys Hotels to Lemon Tree and Blackstone's potential acquisition of Golden Jubilee hotels...[more](#)

The Outpost Hotel at Sentosa joins Small Luxury Hotels of The World

21st March 2019.Hospitality Biz

Small Luxury Hotels of the World (SLH) has recently announced that Far East Hospitality's new Sentosa property - The Outpost Hotel at Sentosa is now a member of their portfolio of elite properties...[more](#)

Regulatory

Hyderabad development body enforces strict norms for layout approvals to curb violations

20th March 2019.ET Realty

Listing out stringent norms for layout permissions, the Hyderabad Metropolitan Development Authority (HMDA) has decided to enforce new norms for layout developers to make arrangements for complete stoppage of use of plastic in the layouts...[more](#)

Delhi HC upheld Parsvnath's Rs 1,034 crore claim in RLDA case

19th March 2019.ET Realty

Realty firm Parsvnath Ltd Tuesday said the Delhi High Court has upheld its claim of Rs 1,034 crore in a dispute with Rail Land Development Authority related to a project in the national capital...[more](#)

SC stays demolition of 25 'dilapidated' buildings in Mumbai

19th March 2019.ET Realty

In a major relief to more than 8,000 residents of the refugee Punjabi colony in Sion-Koliwada, the Supreme Court stayed the demolition of 25 'dilapidated' buildings by BMC...[more](#)

Infrastructure

Investment and Exit

ADB to invest in solar firm floated by former head of Welspun Renewables

22nd March 2019.VCCircle

The Asian Development Bank (ADB) said it has agreed to invest \$50 million (Rs 344 crore) in solar energy company Avaada Energy Pvt. Ltd, led by former Welspun Renewables Energy Pvt. Ltd head Vineet Mittal...[more](#)

Rs 3 lakh crore private power investment at risk as discoms delay payments

24th March 2019.ET Energy world

As much as Rs 3 lakh crore of investment in a dozen power plants of the private sector is at risk of turning into NPA as states buying power have not been making payment for months, official data and sources said...[more](#)

EverSource Capital to invest \$1 billion in India's renewable energy sector

25th March 2019.Live Mint

EverSource Capital, the joint venture between private equity firm Everstone Capital and global solar project developer Lightsource BP, is looking to invest over \$1 billion in renewable energy investments through its Green Growth Equity Fund, said a senior company executive...[more](#)

Lanka breaks ground for oil refinery with investments from Indian firm & Oman

25th March 2019.ET Energy world

Sri Lanka on Sunday began construction of a USD 3.85 billion oil refinery next to a Chinese-run port as part of a joint venture between India's Accord Group and Oman's oil ministry, the island nation's biggest foreign direct investment ever...[more](#)

Merger And Acquisitions

GVK to buy South African airport firm's stake in Mumbai airport

22nd March 2019.VCCircle

GVK Power & Infrastructure Ltd said on Friday its airports unit will acquire Airports Company South Africa (ACSA) Global Ltd's entire stake in Mumbai International Airport Ltd (MIAL)...[more](#)

Kalpataru Power acquires majority stake in Swedish engineering company

25th March 2019.VCCircle

Kalpataru Power Transmission Ltd said on Monday that it has signed a pact to acquire an 85% stake in Linjemontage i Grastorp AB, a Swedish engineering and construction company...[more](#)

Joint Venture

Tata Power SED bags Rs 1,200 cr contract from defence ministry

22nd March 2019.ET Energy world

Tata Power Strategic Engineering Division (SED) has bagged a Rs 1,200 crore contract from the defence ministry for supply of ship-borne 3D Air Surveillance Radars...[more](#)

Road

Lenders drag road developers to NCLT, push for asset sales

22nd March 2019.DNA

Around 15% of the total operational build-operate-transfer (BOT) road assets are struggling due to mismatch in cash flows, leading to issues with the servicing of debt, according to Rajeshwar Burla, assistant vice-president - associate head, Icria Ratings...[more](#)

GDA Approves Hindon Elevated Road Extension To DND Flyway

19th March 2019.Prop Tiger

Soon, commuters from Ghaziabad can travel directly to DND Flyway as the Ghaziabad Development Authority has approved the alignment for extending Hindon Elevated Road to Noida...[more](#)

Keelkattalai flyovers to be completed by March 2020.

19th March 2019.Prop Tiger

The Highways Department has set a new deadline for completion of the two flyovers at Keelkattalai that are coming up at the junction of Thoraipakkam-Pallavaram Radial Road and Medavakkam Main Road...[more](#)

Power

Siemens has youngest workforce in India

24th March 2019.ET Energy world

Indian subsidiaries of multinational companies are usually viewed through the lens of their size in comparison to the parent. What's striking about Siemens, which has been operating in India since 1867...[more](#)

NTPC's Karsada waste to energy plant achieves full generation capacity

21st March 2019. [Construction week Online](#)

NTPC's Karsada plant located at Varanasi, has been able to achieve full load generation, and is running optimally at 214.3kW. Set up with an installed capacity of 200kW, the thermal gasification based pilot scale 24 tonnes per day waste to energy plant has achieved full generation capacity...[more](#)

Solar-powered pumps and water treatment solutions have huge potential in India: Grundfos

25th March 2019. [ET Energy world](#)

Asserting that India offers a huge opportunity, Denmark-based pump manufacturer Grundfos on Sunday said it is making efforts to come up with an affordable innovation for the groundwater market in the country...[more](#)

President embarks on visit to Croatia, Bolivia, Chile; Trade, green energy on agenda

25th March 2019. [ET Energy world](#)

President Ram Nath Kovind on Monday embarked on a state visit to Croatia, Bolivia and Chile to hold talks with the leaders of these countries and strengthen ties in trade, investment and renewable energy...[more](#)

Tata Power inks pact to sell EEPL to Trust Energy for \$11 million

26th March 2019. [ET Energy world](#)

Tata Power Monday said its arm Coastal Gujarat Power inked a share sale pact to sell its 100 per cent stake in Energy Eastern to Trust Energy Resources for USD 10.19 million...[more](#)

Suzlon Energy completes sale of two arms for Rs 99 cr

25th March 2019. [ET Energy world](#)

Suzlon Energy Monday said it has completed sale of its two arms - SE Solar and Gale Solarfarms - to CLP Wind Farms for a total consideration of Rs 99.09 crore...[more](#)

Corporate Action and Management

Hartek Group CMD appointed vice-chairman of IEEMA

20th March 2019. [ET Energy world](#)

Hartek Group Chairman and Managing Director Hartek Singh has been appointed as vice-chairman of the Indian Electrical and Electronics Manufacturers' Association (IEEMA) for the northern region...[more](#)

Best Regards



From the desk of,

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